

Information System in Islamic Institution: Analysis of Profit Sharing Ratio Distribution

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Abstract—The use of information system and products in Islamic institution that confirm the profit sharing ratio distribution of which has comprises the Shari'ah principles. The advancement of information system technology have adapted the requirement from the Islamic institutions. This paper analyzes the cycle of profit sharing ratio distribution in the Islamic institution as well as evaluating it's information system technology in attempt of accommodating the challenges of global system. It also emphasized the key challenges ahead in Islamic institution to promote further development of it's information system in the globalization.

Keywords— Profit Sharing Ratio Distribution, information system technology, Islamic institution.

I. INTRODUCTION

A. The Research Background

The advancement of information system technology in Sharia institution have adopted the requirement been settled by the authorities of which requires the fairness and accountability of financial report data.

The total sharia institutions in this research are *Railat Maat Wa'fai'ah* (BMT) institutions, have reached more than 3200 units in Indonesia with its around 4000 units of office network. These institutions have organized nearly 4 billion rupiahs of assets (Al Hidayah, 2014). Regarding to the need of Mudharabah is placing their investment in sharia institution, the information and technology been used have to compromised the challenges of global system of which capable in organizing and counting the profit sharing ratio that occur in *Mudharabah* financing.

Rhufaat Zulfan (2012) in PSAK No.105 [1] satated that the definition of profit sharing ratio distribution in *Mudharabah* financing is the cooperation between the Mudharib and fund raiser, both side are agree to divide the gain coming from fund organizing yet the loss were the fund raiser's responsibility only. Because of the scheme that

coming from *Mudharabah* financing as profit sharing ratio distribution, the software has providing the multi users and tailored system that been designed and maintained according to the type of organization and continuously upgraded to answer the challenge of global system.

B. Problem Formulation

Based on the background that has been presented then the following were made: to resume the problem:

1. Did the organization have used the information system technology?
2. Did the software been used could accommodate profit sharing ratio distribution?
3. Did the information system in Islamic institution have relation in profit sharing ratio distribution?

C. The Objectives of The Research

Based on the background of the problems described above, then the purpose of the research, among others, are as follows:

1. To find whether or not the information system technology have been used by the organization
2. To find that the software been used could accommodate profit sharing ratio distribution
3. To find the relation between the information system in Islamic institution with the profit sharing ratio distribution

II. THEORETICAL BACKGROUND

A. Information System in Islamic Institution

Rhufaat Zulfan (2012) said that Sharia institution have faced Asymmetric Information which is the difference of information that happen between the Mudharib and fund organizer. The Mudharib were the only side that know exactly about their business information and as the result, the difference that occur might cost to the lack of truth and accountability in the *Mudharabah* financing.

The information system that occur in *Mudharabah* financing in the application was beginning by recording the *Mudharib* data in registration [Appendixes]. This application recorded any transaction that happen after the registration and then be recorded and storage in the computer. Should

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